Date: 01.12.2022

To,
The BSE Limited
Corporate Relations Department,
P. J. Towers, Dalal Street,
Mumbai 400001

To, National Stock Exchange of India Limited Exchange Plaza Block G, C 1, Bandra Kurla Complex, G Block BKC, Bandra East, Mumbai - 400051

Dear Sir,

Sub: Declarations under Regulation 10(5) of the SEBI (SAST) Regulations, 2011.

Ref: Target Company - Asian Paints Limited (BSE - Scrip code - 500820) (ISIN: INE021A01026)

Pursuant to the regulation 10(5) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find the enclosed disclosure by the promoter(s) for Acquisition by way of inter se transfer of shares of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking You, Yours faithfully

(Nehal Abhay Vakil)

Netal Value

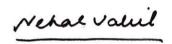
Encl.: as above

CC:

Asian Paints Limited
 6A Shantinagar, Santacruz (East), Mumbai - 400055

## Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respectof acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Asian Paints Limited		
2.	Name of the acquirer(s)	Miss. Nehal Abhay Vakil		
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes		
4.	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	Miss. Nehal Abhay Vakil		
	b. Proposed date of acquisition	08.12.2022		
	c. Number of shares to be acquired from each person mentioned in 4(a) above	30,55,679		
	d. Total shares to be acquired as % of share capital of TC	0.31%		
	e. Price at which shares are proposed to be acquired	-		
	f. Rationale, if any, for the proposed transfer	-		
5.	Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making open offer	Regulation 10(1)(a) of SEBI SAST Regulations, 2011		
6.	If, frequently traded, volume weighted averagemarket price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	3,180.23		
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	-		
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA		
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter Vof the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes		
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes		



11.	Shareholding details		Before the		After the	
			proposed transaction		proposed	
					transaction	
			No. of	% w.r.t	No. of	% w.r.t
			shares	total	shares	total
			/voting	share	/voting	share
			rights	capital	rights	capital
				of	100000	
	L			TC		of TC
	a	*Acquirer(s) and PACs (other than sellers)(*)	57,60,141	0.60%	57,60,141	0.60%
	b	Seller (s)	57,60,141	0.60%	57,60,141	0.60%

<sup>#</sup> Shares of only acquirer are considered.

## Note:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one
- acquirer, the report shall be signed either by all the persons or by aperson duly authorized to do so on behalf of all the acquirers.

Signature:

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(Nehal Abhay Vakil)

Place: Mumbai Date: 01.12.2022

## Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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<sup>##</sup> Transfer from one demat account to another demat account, hence after the proposed transaction the number of shares remains the same.